

**Chippewa Valley Schools  
19120 Cass Avenue  
Clinton Township, MI 48038**

**Finance Sub-Committee Meeting Minutes**

Date: **May 20, 2024** Meeting started at: **6:07 p.m.**

Present: **Bruce Wade, Ken Pearl, George Sobah**

Excused: **Chris Gura**

Also Present: **Ron Roberts, Scott Sederlund, Danielle Jacobs**

Additional Present: **Sarah Monnier-White**

Brief description of agenda items and discussion

**1. 2023/24 Second Revised Budget**

Administration reviewed the 2023/24 second budget revision for the General Fund with the Finance Committee. General Fund revenues are projected to exceed expenditures by \$2,454,041. The February 2024 first amended budget called for revenues exceeding expenditures by \$1,513,107. The budget changes produced a net positive variance of \$940,934 in comparison to the first amended budget. The revised budget will be reviewed with the full board on May 20, 2024 for adoption.

**2. Other**

None.

Meeting Adjourned at **6:23 p.m.**

Respectfully Submitted,  
Scott Sederlund